

Private Education Loan

A private education loan is a nonfederal loan that is made by a lender such as a bank, credit union, state agency, or a school, to a borrower expressly for postsecondary education expenses.

Bladen Community College does not offer a preferred lender list for private loans. Students have the right and ability to select the education loan provider of their choice. To find other lenders, you should explore all available options. Please review the Federal aid at U.S. Department of Education for an explanation between Federal and Private Loans. Keep in mind that Bladen Community College does not participate in the federal student loan program.

How to Apply

If you are interested in a private education loan to attend Bladen Community College, please see the following steps:

1. Apply for a private education loan with the lender of your choice
2. Have a valid [FAFSA](#) on file with Bladen Community College school code: 007987
3. Submit all documents required to complete financial aid processing.
4. Be enrolled for at least 6 credit hours

Certification

The Financial Aid Office will certify the loan once we receive a certification request from your lender of choice. Private loan limits cannot exceed your cost of attendance minus any financial aid received.

In accordance with Section 155 of the Higher Education Act of 1965 (HEA), as amended, and to satisfy the requirement of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification form signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

[Access the Private Education Loan Applicant Self-Certification](#)

Disbursement of Funds

Private loans are disbursed according to Bladen Community College standard disbursement schedule. Bladen Community College is not responsible for the timeliness of private loan funds. All customer service inquiries should be addressed to the chosen lender. Depending on the timeline of the private loan process, which can vary with each lender; Bladen Community College cannot guarantee that private loan funds will be certified and applied to your student account before payment deadlines. You are expected to make the necessary arrangements for payment of tuition, fees, and other charges.